

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

Caption in Compliance with D.N.J. LBR 9004-1(B)
GENOVA BURNS LLC

110 Allen Road, Suite 304
Basking Ridge, NJ 07920
(973) 467-2700

*Proposed Local Counsel to Official Committee of
Unsecured Creditors*

DANIEL M. STOLZ, ESQ.

In Re:

BLOCKFI INC., *et al.*,¹

Debtor.

Case No.: 22-19361

Judge: Michael B. Kaplan

Chapter: 11

**CERTIFICATION OF PROFESSIONAL IN SUPPORT OF
APPLICATION FOR RETENTION OF PROFESSIONAL**

I, Daniel M. Stolz, being of full age, certify as follows:

1. I am seeking authorization to be retained as Local Counsel to the Official Committee of Unsecured Creditors..
2. My professional credentials include: I have been a practicing bankruptcy lawyer for 40 years, during which I have handled countless Chapter 11 cases and represented numerous creditors' committees in Chapter 11 proceedings.
3. I am a member of or associated with the firm of: Genova Burns, LLC, 110 Allen Road, Suite 304, Basking Ridge, NJ 07920.
4. The proposed arrangement for compensation, including hourly rates, if applicable, is as follows: The terms of employment of Genova Burns LLC agreed to by the Official Committee, subject to the approval of the Court, are that certain attorneys and other personnel within the firm will undertake this representation at their standard hourly rate, plus disbursements.

Other members or associates of Genova Burns LLC may also render services to the Official Committee, if appropriate, at rates commensurate with the foregoing, as follows:

Partners: \$500.00 - \$900.00

¹ The Debtors in these Chapter 11 cases are: BlockFi Inc.; BlockFi Trading LLC; BlockFi Lending LLC; BlockFiWallet LLC; BlockFi Ventures LLC; BlockFi International Ltd.; BlockFi Investment Products LLC; BlockFi Services, Inc.; and BlockFi Lending II LLC.

<u>Counsel:</u>	\$450.00 - \$600.00
<u>Of Counsel:</u>	\$500.00 - \$650.00
<u>Associates (by years of experience):</u>	
1-3	\$275.00
4-8	\$325.00
9+	\$375.00
<u>Paralegals:</u>	\$250.00

These hourly rates are subject to periodic adjustments to reflect economic and other conditions, and with respect to those below the level of senior partner, to reflect their increased experience and expertise.

☐ Pursuant to D.N.J. LBR 2014-3, I request a waiver of the requirements of D.N.J. LBR 2016-1.

5. To the best of my knowledge, after reasonable and diligent investigation, my connection with the debtor(s), creditors, any other party in interest, their respective attorneys and accountants, the United States trustee, or any person employed in the office of the United States trustee, is as follows:

☒ None

☒ Describe connection: After the professional was engaged, a substantial list of potentially interested parties was circulated. **SCHEDULE 1**. The professional has completed the investigation of any connections requiring disclosure under the applicable rules. Attached as **SCHEDULE 2** is a list of connections. Based on the conflicts search conducted to date and described therein, to the best of the professional's knowledge and insofar as the professional has been able to ascertain, (a) the professional is a "disinterested person" within the meaning of section 101(14) of the Bankruptcy Code, as required by section 327(a) of the Bankruptcy Code, and does not hold or represent an interest adverse to the Debtors' estates and (b) the professional has no connection to the Debtors, their creditors, or other parties in interest, except as may be disclosed in **SCHEDULE 2**.

6. To the best of my knowledge, after reasonable and diligent investigation, the connection of my firm, its members, shareholders, partners, associates, officers and/or employees with the debtor(s), creditors, any other party in interest, their respective attorneys and accountants, the United States trustee, or any person employed in the office of the United States trustee, is as follows:

☒ None

☒ Describe Connection: See paragraph 5.

7. To the best of my knowledge, my firm, its members, shareholders, partners, associates, officers and/or employees and I (check all that apply):

☒ do not hold an adverse interest to the estate.

☒ do not represent an adverse interest to the estate.

☒ are disinterested under 11 U.S.C. § 101(14).

☐ do not represent or hold any interest adverse to the debtor or the estate with respect to the matter for which I will be retained under 11 U.S.C. § 327(e).

☒ Other. Explain: See paragraph 5. _

8. If the professional is an auctioneer,

The following are my qualifications and experience with the liquidation or sale of similar property: _____

b. The proposed method of calculation of my compensation, including rates and formulas, is: _____

Pursuant to D.N.J. 2014-2, I ☐ do or ☐ do not request a waiver of the requirements of D. N. J. LBR 2016-1.

c. The following is an estimate of all costs and expenses, including labor, security, advertising, delivery, mailing, and insurance, for which I will seek reimbursement from the sale proceeds: _____

d. Have you, or a principal of your firm, been convicted of a criminal offense?

☐ No

☐ Yes (explain below)

e. I certify that a surety bond as described in D. N. J. LBR 2014-2(a)(6) is in effect and will remain so through the date of turnover of the auction proceeds.

9. If the professional is an auctioneer, appraiser or realtor, the location and description of the property is as follows: _____

I certify under penalty of perjury that the above information is true.

Date: January 25, 2023

/s/ Daniel M. Stolz
Signature of Professional

rev.8/1/15